



# Presbyterian Pan American School

P.O. Box 1578 Kingsville, Texas 78363 (361) 592-4307 Fax (361) 592-6126 WWW.PPAS.ORG

## FINANCIAL AID FORM

### SCHOOL POLICY ON FINANCIAL AID

It is the belief of Presbyterian Pan American School that parents have the responsibility to finance as many of their child's expenses as possible that are related to the educational program offered by this institution. We understand that certain circumstances, such as level of income or other commitments, can prevent the payment of the full tuition and other expenses related to the child's education. The Mission Statement of Presbyterian Pan American School states, among other points, that the school exists "to assist students financially according to their economic need as they prepare for college." The School's financial aid program is supported by the benevolent gifts of members, congregations, and governing bodies of the Presbyterian Church (U.S.A.), by grants from various foundations, and by contributions and gifts from ex-students; the program is also funded by the school's endowment fund. Students receive their basic grant by the work they perform during the school year, for example, at the library, the kitchen, the dormitory, or the ranch. Students receive additional assistance through grants if their grades and conduct justify it. The student's involvement in community service programs is also considered in providing these grants.

### REQUIREMENTS

The applicant needs to meet the following requirements:

- a) The student must have been admitted to the academic program by the Admissions Committee.
- b) Parents must demonstrate financial need and the impossibility of being able to pay the full tuition.
- c) Ordinarily, the applicant must have an academic average of 85 or better during the last academic year or in the current one.
- d) The Financial Committee needs to receive all of the information requested to consider the application. Parents need to state clearly the amount of the grant requested. The last tax return submitted to the Internal Revenue Service (or equivalent government agency if applicant is from a country other than the United States) and copies of other documents that can support the stated monthly or annual salary being earned, or notarized document stating the total family's monthly income must be sent with the application.
- e) The pastor and the Clerk of Session of the applicant's Presbyterian Church must complete and sign the Sessional Certificate. In some churches the Session also interviews the applicant. The official seal of the church must be stamped on the form. If the applicant is not Presbyterian, he/she needs to present the form to the nearest Presbyterian or Reformed Church and request an interview with the pastor and the Session or governing body for their consideration.

### FINANCIAL AID COMMITTEE

The Committee determines the amount of the grant offered to each applicant. In reaching its decision, the Committee verifies and studies carefully the financial resources available to the parents, the academic average of the applicant, the degree of participation in various school activities and in his/her church.



Name of your pastor, address, and telephone \_\_\_\_\_

**PARENTS FINANCIAL STATEMENT**

Currency used: \_\_\_\_\_ (Dollar, Peso, Cruzeiro, Lempira, etc.)

**ASSETS** **VALUE**  
**BANK ACCOUNTS (Current accounts)**

Name of the bank, address, and telephone: \_\_\_\_\_

Checking: \_\_\_\_\_ \$ \_\_\_\_\_

Savings: \_\_\_\_\_  
\_\_\_\_\_

Stocks and bonds: \_\_\_\_\_  
\_\_\_\_\_

Other investments: \_\_\_\_\_  
\_\_\_\_\_

**EQUIPMENT (Current Value):**

Automobile: \_\_\_\_\_ \$ \_\_\_\_\_

Truck: \_\_\_\_\_

Other: \_\_\_\_\_

**REAL ESTATE (Current Value):**

Address, City, State

House(s): \_\_\_\_\_ \$ \_\_\_\_\_

Farm: \_\_\_\_\_

Business: \_\_\_\_\_

Rental property: \_\_\_\_\_

Livestock: \_\_\_\_\_

**OTHER PROPERTY:**

\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_

**TOTAL ASSETS** \$ \_\_\_\_\_

**LIABILITIES**

Name of the Bank, address, and telephone:

Mortgage: \_\_\_\_\_

Auto Loan: \_\_\_\_\_

Bank Loan: \_\_\_\_\_

Other Loans: \_\_\_\_\_

Other debts: \_\_\_\_\_

**TOTAL LIABILITIES** \$ \_\_\_\_\_

**NET WORTH (Assets less liabilities)** \$ \_\_\_\_\_

## REPORT OF MONTHLY INCOME

Total monthly income from all sources (excluding taxes): \$ \_\_\_\_\_

Please provide the various sources that determine the total monthly family income earned by your family:

- Salaries       Rental property       Dividends       Interest       Pension  
 Paternal or maternal support because of divorce or separation       Alimony being paid because of divorce or separation  
 Life or other type of insurance settlement       Social Security payments       Disability payments       Trust funds

Other sources, explain:

\_\_\_\_\_

## REPORT OF MONTHLY EXPENSES

Mortgage payment \$ \_\_\_\_\_  
Rent \_\_\_\_\_  
Auto payment \_\_\_\_\_  
Payment of other loans \_\_\_\_\_  
Electricity, water, gas, and other services \_\_\_\_\_  
Medical expenses (Monthly average) \_\_\_\_\_  
Other payments, explain \_\_\_\_\_  
\_\_\_\_\_

**TOTAL MONTHLY PAYMENTS** \$ \_\_\_\_\_

**DISPOSABLE INCOME (Income less expenses)** \$ \_\_\_\_\_

Provide any special circumstance, indicating date and cost, that may affect the consideration of your application (for example, losses caused by a natural disaster, illnesses, etc.)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The undersigned, father, mother, or guardian of the applicant \_\_\_\_\_, having revised carefully the information that I have provided herewith, declare that it is true, correct, and complete to the best of my knowledge. I also authorize Presbyterian Pan American School to verify the information provided, in its totality or partially.

\_\_\_\_\_  
Signature of applicant's father, mother, or guardian

\_\_\_\_\_  
Date

## VERIFICATION BY THE SCHOOL

*Presbyterian Pan American School reserves the right to verify the information and authenticity of each document that the applicant has submitted and to deny admission or grants if it is proven that the information submitted is false. Any unreported financial information discovered during the verification process shall result in the immediate termination of the admission process and the cancellation of any grant previously awarded.*

## NOTIFICATION TO PARENTS

The Financial Aid Committee will report in writing to the parents its decision. The letter will include the amount granted and the tuition balance that the parents need to pay; or why the committee denied the grant. Parents must notify the school within a prescribed period if they have accepted the grant offered. Parents must send the Tuition Contract properly signed together with the tuition deposit by the date requested to assure a place for the applicant.